

BACKGROUND

West Bengal is the 4th largest economy in India with a GSDP of \$158 billion. The State is the 4th largest contributor to India's services GDP and 6th largest contributor to India's manufacturing GDP. The State has introduced a number of Industry friendly policies. The State also offers numerous industry specific and multiproduct growth centres and industrial parks with plug and play infrastructure available for investments.

Bengal Global Business Summit (BGBS) is the annual flagship event organized by Government of West Bengal to showcase the business readiness and investment potential of West Bengal in front of the global business community. BGBS 2018 attracted participation of over 4000 delegates from across India and 32 countries. Japan, Italy, Poland, Germany, Republic of Korea, Czech Republic, Great Britain, France and United Arab Emirates were the Partner Countries in the BGBS 2018. The last four Global Summits have seen cumulative investment proposals to the tune of US\$ 145.93 billion and a huge fraction of investments are today under implementation.

West Bengal is a perfect blend of economic strength and dynamism, has a strong consumer base, vibrant industry and large talent pool. The avenues for businesses are spread across a multidimensional spectrum of sectors including Industrial infrastructure, Engineering, Urban Development, IT & ITeS, Agro & Food Processing, Textiles & Apparel, Leather, Transport, Power, Tourism, Social Infrastructure etc. The state Government West Bengal has been taking many initiatives to promote West Bengal as an investment destination.

The Govt. of West Bengal is organizing the 5th edition of Bengal Global Business Summit on February 7-8, 2019 in Kolkata. FICCI is the Summit Partner. As a prelude to the BGBS 2019, domestic and international outreach programmes are being organized to showcase West Bengal as the preferred destination for investment.

WEST BENGAL AND ITALY

West Bengal and Italy have observed many exchanges in the last few years. Italy has been partner country for BGBS 2017 & 2018. Country Session on Italy was held in both BGBS 2017 & 2018.

Collaborations/MoUs with Italian organizations during BGBS 2017 & 2018

BGBS-2017

- Technomica Italy & R R Enterprises - first of its kind foreign collaboration in the State for manufacture of high quality chemicals for leather industry
- MOU between The Adamas University and Moscow State University and the Sapienza University, Italy for an academic collaboration and exchange programme
- Assomach from Italy to develop Common Facility Center in collaboration with Calcutta Leather Complex Tanners Association

BGBS-2018

- MOU between Council for Leather Exports(CLE) /Calcutta Leather Complex Tanneries Association (CLCTA) /Indian Leather Products Association (ILPA) and Italian Association on Leather Machinery , Skill Development
- MOU between two private organisations (JC Group, Kolkata and ALPE/SPRAYTECH, Italy) on Trading and Servicing of Italian Machinery for leather industries.
- MOU between CREW, Italy and Uniseven Engineering and Infrastructure Pvt. Ltd., Kolkata on creating big Infrastructure Project in public spaces.

Major Italian companies operating in West Bengal - Danieli, Endura, Bauli

AREAS OF COLLABORATION & PARTNERSHIP WITH ITALY

- Infrastructure
- Manufacturing
- Leather
- Textile
- Design & Innovation
- Gems & Jewellery
- Agro & Food processing
- Foundry & Forging

DELEGATION FROM ITALY IN BGBS

BGBS-2017

A 60 member delegation team including Ambassador of Italy in India, Business Leaders and Industry Associations/Chambers from Italy have attended BGBS 2017. The business delegates were from Manufacturing, Infrastructure, Food Processing, Banking and Leather sectors. The delegates participated in B2B & B2G meetings.

BGBS-2018

A 40 member delegation team including Ambassador of Italy in India, Business Leaders and Industry Associations/Chambers from Italy have attended BGBS 2018. The business delegates were from Power infrastructure, Manufacturing, Leather, Agro-processing, Metallurgy and Transport sectors. The delegates participated in B2B & B2G meetings.

WEST BENGAL DELEGATION TO ITALY

2015 - Ministerial Delegation

- Dr Amit Mitra, Minister in Charge, Departments of Commerce & Industries, Finance, Excise, Public Enterprise and Industrial Reconstruction and Information Technology & Electronics with an official delegation visited PESARO-URBINO-RIMINI in the Marche region of Italy to invite Italian participation in the Summit and to explore Italian investment in West Bengal. Meetings included - EST SURGELATI S.R.L., (leaders in cold chain technology and frozen Vegetables, Herbs, Pizza Pasta Pies, Prepared Food) Scavolini Industries (Italian manufacturing firm for designer kitchens and Beds.), Biesse Group of Industries, Confindustria Pesaro Urbino, Valentini (Italian manufacturer of high end designer furniture), Mayor of Pesaro.

2016 - Official and Business Delegation led by Principal Secretary, MSME, Govt of West Bengal- Verona, Florence , Naples, Rome

- Meetings with Confindustria ,The Italian Foundry Association, Polimoda International Institute of Fashion Design & Marketing in Florence, Tari , CSA - a leading maritime Italian company

2018 - Official Delegation led by Principal Secretary, IC&E, Govt of West Bengal - Rome

- Meetings were held with Director General, Directorate General for Internationalization and Trade Promotion, Italian Ministry of Economic Development, Confindustria, Embassy, Italian Trade Agency (ITA)